

Company Release – 03/29/2021

GBank Financial Holdings Inc. Announces Bank of George is Recognized as a Top-performing Community Bank.

LAS VEGAS, NV, March 29, 2021 – GBank Financial Holdings Inc. ("GBank" or the "Company") (OTCQX: GBFH), the parent company for Bank of George (the "Bank"), today announced an industry report ranking them the 22nd best-performing community bank.

S&P Global Market Intelligence just released “The Top Community Bank and Credit Union Rankings for 2020.” The Bank’s 22nd place position puts them in the top 100 for the fifth consecutive year.

Top-performing community banks were ranked in two categories: banks \$3B - \$10B in assets and banks less than \$3B in assets. "Out of 4,287 banks under \$3B in assets, this places us firmly in the top 1% of our peer bank group. Incredible!" stated T. Ryan Sullivan, President/CEO of Bank of George.

S&P Global Market Intelligence is a division of S&P Global (NYSE: SPGI). According to its [website](#), it is the world's foremost provider of credit ratings, benchmarks, and analytics in the global capital and commodity markets, offering ESG solutions, deep data, and insights on critical business factors.

To rank the banks, S&P Global Market Intelligence scored each company on six metrics: weighted pre-tax return on tangible common equity (25%), efficiency ratio (15%), net interest margin (15%), operating revenue growth (20%), leverage ratio (15%), and nonperforming assets and loans 90 days past due as a percentage of total assets, net of Paycheck Protection Program loans (10%). Each company's standard deviation from the industry mean was calculated for every ranking metric, then combined to derive a performance score. To help normalize the data and mitigate the impact of outliers, caps and floors were applied for each metric. See the rankings report on their [website](#) for additional details about the criteria used.

The Company

GBank Financial Holdings Inc. (“GBank” or the “Company”), a bank holding company with approximately \$470.6 million in assets as of December 31, 2020, conducts business through its wholly owned subsidiary, Bank of George (named in honor of George Washington). Founded in 2007, the Bank operates two full-service commercial branches in Las Vegas, Nevada, with primary lending activities focused on engaging clients in Nevada, California, Utah, and Arizona. Additionally, the Bank conducts business nationally through its SBA lending activities (currently ranked 17th in the nation by the U.S. Small Business Administration for SBA 7(a) loan volume) and its BankCard Services (“BCS”) partnership. Launched in 2016, its Financial FinTech Division is powering Sightline Payments Play+ Solution (<https://sightlinepayments.com/>) for seamless and secure pay and play that is enabling cashless, mobile commerce solutions for gaming, lottery and sports betting ecosystems – positioning GBank as a financial leader in this new payments world. The Bank also provides general commercial banking services with an emphasis on serving the needs of small- and medium-sized businesses, high net worth individuals, professionals and

investors. The Bank offers a full complement of consumer deposit products and is focused on delivering a premium level of service. Bank of George has been recognized by S&P Global Market Intelligence as a top 100 U.S. community bank under \$3 billion in assets. For more information about Bank of George, please visit its website at <https://www.bankofgeorge.com>. GBank's Common Stock is quoted on the US OTCQX Market under the symbol GBFH.

Forward-looking Statements

GBank has made forward-looking statements in this Release. These forward-looking statements are subject to risks and uncertainties. Forward-looking statements include information concerning possible or assumed future results of operations of the Company and its subsidiaries. When words such as “believes,” “expects,” “anticipates,” or similar expressions occur in this Release, the Company is making forward-looking statements. Note that many factors could affect the future financial results of the Company and its subsidiaries, both individually and collectively, and could cause those results to differ materially from those expressed in the forward-looking statements contained in this Release. Those factors include, but are not limited to: the recent and continuing coronavirus (COVID-19) pandemic which poses risks and may harm the Company's business and results of operations in future quarters, credit risk, changes in market interest rates, inability to achieve merger-related synergies, competition, economic downturn or recession, and government regulation and supervision. The Company undertakes no obligation to update or revise any forward-looking statements.

Questions or comments concerning this Release should be directed to:

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Source: GBank Financial Services Inc.