GBank Financial Holdings Inc Pleased to Announce that GBank Appoints New Chief Operating Officer

LAS VEGAS, NV, April 4, 2023 – GBank Financial Holdings Inc. (the "Company") (OTCQX: GBFH), the parent company for GBank (the "Bank"), is pleased to announce that Tara A. Campbell has been appointed Executive Vice President and Chief Operating Officer (COO) of GBank, effective April 3, 2023. In her role as COO, Ms. Campbell will be responsible for the management of Deposit & Branch Operations, Treasury Management, Online Banking, Commercial Business Development, Gaming FinTech, and Payment Operations.

Ms. Campbell has over 24 years in banking, including SBA Lending, Deposit Operations, Loan Operations, Client Services, Treasury Management, and Product Implementation. Prior to joining GBank, Ms. Campbell was Director of Operations at Dallas Capital Bank. Ms. Campbell has led multiple bank-wide initiatives in her career, including vendor contract negotiations, implementation of Zelle and Real Time Payments[©], and Paycheck Protection Programs, all designed to maximize operations and deliver exceptional client service.

"The opportunity to match my skills with GBank's existing growth initiatives in Gaming FinTech, Payments, and Credit Cards was a key factor in my decision," said Ms. Campbell.

"GBank has continued growth and capacity in its target markets. Tara understands this culture and the values that have helped drive GBank to more than 15 years of expansion." said T. Ryan Sullivan, President and CEO. "We are truly fortunate to have Tara join our GBank family."

"We believe that Tara Campbell will be a valued contributor to our organization and, on behalf of our Board of Directors, I am pleased to welcome her to GBank," said Edward M. Nigro, Executive Chairman.

Ms. Campbell holds a Bachelor of Science Degree in Finance and a Master of Business Administration from the University of Texas at Dallas. She cohosts a parenting podcast, participates in financial literacy initiatives, and serves as a volunteer leader in Boy Scouts with her son.

The Company

GBank Financial Holdings Inc. (the "Company") (GBFH), a bank holding company with approximately \$678.7 million in assets at December 31, 2022, conducts business through its wholly owned subsidiary, GBank (formerly known as "Bank of George") (the "Bank"). Founded in 2007, the Bank operates two full-service commercial branches in Las Vegas, Nevada, with primary lending activities focused on engaging clients in Nevada, California, Utah, and Arizona. GBank has key businesses in three prominent divisions: SBA Lending, Gaming FinTech, and Commercial Lending. The Bank conducts business nationally through its SBA lending activities (ranked 14th in the nation by the U.S. Small Business Administration for SBA 7(a) dollar loan volume through September 30, 2022) and its BankCard Services, LLC ("BCS") partnership. Launched in 2016, its Gaming FinTech Division, through its contract with BCS, is empowering Sightline Payments Play+ Solution (Sightline Payments) for seamless and secure pay-and-play that is enabling cashless mobile commerce solutions for gaming, lottery, and sports betting ecosystems – positioning the Bank as a financial leader in this new payments world. The Bank also provides general commercial banking services with an emphasis on serving the needs of small- and medium-sized businesses, high net worth individuals, professionals, and investors. The Bank offers a full complement of

consumer deposit products and is focused on delivering a premium level of service. GBank has been recognized every year for each of the past six years by S&P Capital IQ in its Top 100 Best-Performing Community Banks. For more information about GBank, please visit its website at www.g.bank. The Company's Common Stock is quoted on the US OTCQX Market under the symbol GBFH.

Cautionary Notice Regarding Forward-Looking Statements

The Company has made forward-looking statements in this Press Release. These forward-looking statements are subject to risks and uncertainties. Forward-looking statements include information concerning possible or assumed future results of operations of the Company and its subsidiaries. When words such as "believes," "expects," "anticipates," or similar expressions occur in this Press Release, the Company is making forward-looking statements. Note that many factors could affect the future financial results of the Company and its subsidiaries, both individually and collectively, and could cause those results to differ materially from those expressed in the forward-looking statements contained in this Press Release. Those factors include, but are not limited to, the recent and continuing coronavirus (COVID-19) pandemic which poses risks and may harm the Company's business and results of operations in future quarters, credit risk, changes in market interest rates, inability to achieve merger-related synergies, competition, economic downturn or recession, and government regulation and supervision. The Company undertakes no obligation to update or revise any forward-looking statements.

Questions or comments concerning this Press Release should be directed to:

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Source: GBank Financial Holdings Inc.