

Company Release – 04/28/2021

GBank Financial Holdings Inc. Appoints New Chief Financial Officer

LAS VEGAS, NV, April 28, 2021 – GBank Financial Holdings Inc. ("GBank" or the "Company") (OTCQX: GBFH), the parent company for Bank of George (the "Bank"), announced today that Jeffery E. Whicker has been appointed Executive Vice President and Chief Financial Officer of both GBank Financial Holdings Inc. and Bank of George, effective April 27, 2021. Mr. Whicker succeeds John G. Sullivan, who announced his retirement. John Sullivan will stay on in a consulting capacity through July 2021, and will support the Company and Bank in order to ensure an orderly transition.

Mr. Whicker has 28 years of accounting and financial analysis experience. Before joining GBank, he served as Chief Financial Officer for multiple banking institutions as well as led financial modeling and accounting for M&A activities for First Interstate Bank. He is a seasoned finance expert who brings extensive experience in merger and acquisitions, financial modeling, banking regulations, and accounting leadership.

“Jeff brings a clear record of driving results. He possesses strong industry experience across a broad range of financial business lines, and we are absolutely thrilled to welcome him to our team,” said T. Ryan Sullivan, President and Chief Executive Officer. “His deep experience in leading the financial operations of numerous financial institutions will allow him to make an immediate impact as we continue to build upon our success.”

“On behalf of our Board of Directors, I thank John for his contributions and commitment to the Bank,” said Edward M. Nigro, Executive Chairman. “He has been an integral part of our company for the past year and a half – a period of time that has marked incredible growth. I wish John all the best in the next chapter of his life. Our board is excited to welcome Jeff and we know that he will play a vital role in the execution of our strategies to drive revenue growth and exceptional financial performance.”

“I am delighted to join GBank and Bank of George, two of the most innovative financial companies in the country,” said Mr. Whicker. “Both have unique strengths and strong business models, and I look forward to working with the team to execute on the company’s priorities, accelerate growth, and deliver value to shareholders.”

Whicker holds a Bachelor of Science, accounting degree and a Master of Business Administration from the University of Utah and is a licensed CPA.

The Company

GBank Financial Holdings Inc. (“GBank” or the “Company”), a bank holding company with approximately \$520 million in assets as of March 31, 2021, conducts business through its wholly owned subsidiary, Bank of George (named in honor of George Washington). Founded in 2007, the Bank operates two full-service commercial branches in Las Vegas, Nevada, with primary lending activities focused on engaging clients in Nevada, California, Utah, and Arizona.

Additionally, the Bank conducts business nationally through its SBA lending activities (currently ranked 17th in the nation by the U.S. Small Business Administration for SBA 7(a) dollar loan volume through September 30, 2020) and its BankCard Services (“BCS”) partnership. Launched in 2016, its Financial FinTech Division is powering Sightline Payments Play+ Solution (<https://sightlinepayments.com/>) for seamless and secure pay and play that is enabling cashless, mobile commerce solutions for gaming, lottery and sports betting ecosystems – positioning GBank as a financial leader in this new payments world. The Bank also provides general commercial banking services with an emphasis on serving the needs of small- and medium-sized businesses, high net worth individuals, professionals and investors. The Bank offers a full complement of consumer deposit products and is focused on delivering a premium level of service. Bank of George has been recognized every year for each of the past five years by S&P Global Market Intelligence as a top 100 U.S. community bank under \$3 billion in assets. For more information about Bank of George, please visit its website at <https://www.bankofgeorge.com>. GBank’s Common Stock is quoted on the US OTCQX Market under the symbol GBFH.

Forward-looking Statements

GBank has made forward-looking statements in this Release. These forward-looking statements are subject to risks and uncertainties. Forward-looking statements include information concerning possible or assumed future results of operations of the Company and its subsidiaries. When words such as “believes,” “expects,” “anticipates,” or similar expressions occur in this Release, the Company is making forward-looking statements. Note that many factors could affect the future financial results of the Company and its subsidiaries, both individually and collectively, and could cause those results to differ materially from those expressed in the forward-looking statements contained in this Release. Those factors include, but are not limited to: the recent and continuing coronavirus (COVID-19) pandemic which poses risks and may harm the Company’s business and results of operations in future quarters, credit risk, changes in market interest rates, inability to achieve merger-related synergies, competition, economic downturn or recession, and government regulation and supervision. The Company undertakes no obligation to update or revise any forward-looking statements.

Questions or comments concerning this Release should be directed to:

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