

March 2023

# OTC Virtual Investor Conference



GBank Financial  
Holdings Inc.

---

# Disclaimers

This presentation contains, and future oral and written statements of GBank Financial Holdings Inc. (the "Company," "we," "us" or "our") and its management may contain, forward-looking statements. Forward-looking statements are neither historical facts nor guarantees or assurances of future performance. Instead, they are based only on our current expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements involve risks and uncertainties and can be identified by words such as "believes," "anticipates," "expects," "forecast," "guidance," "intends," "targeted," "continue," "remain," "should," "may," "plans," "estimates," "will," "will continue," "will remain," variations on such words or phrases, or similar references to future occurrences or events in future periods; however, such words are not the exclusive means of identifying such statements. Examples of forward-looking statements include, but are not limited to: (i) projections of revenues, expenses, income or loss, earnings or loss per share, and other financial items; (ii) statements of plans, objectives, and expectations of the Company or our management or board of directors; (iii) statements of future economic performance; and (iv) statements of assumptions underlying such statements. Forward-looking statements are based on the Company's current expectations and assumptions regarding the future of its business, future plans and strategies, projections, anticipated events and trends, the economy, and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks, and changes in circumstances that are difficult to predict. The Company's actual results may differ materially from those contemplated by the forward-looking statements. Factors that could cause actual results to differ from those discussed in the forward-looking statements include, but are not limited to: (1) local, regional, national, and international economic conditions and the impact they may have on us and our customers and our assessment of that impact; (2) the impact of the COVID-19 pandemic on our business, including the impact of actions taken by governmental and regulatory authorities in response to such pandemic, such as the CARES Act and the programs established thereunder, and our participation in such programs; (3) volatility and disruption in national and international financial markets; (4) government intervention in the U.S. financial system, whether through changes in the discount rate or money supply or otherwise; (5) changes in the level of non-performing assets and charge-offs; (6) changes in estimates of future reserve requirements based upon the periodic review thereof under relevant regulatory and accounting requirements; (7) adverse conditions in the securities markets that lead to impairment in the value of securities in our investment portfolio; (8) inflation, deflation, changes in market interest rates, developments in the securities market, and monetary fluctuations; (9) the timely development and acceptance of new products and services and perceived overall value of these products and services by customers; (10) changes in consumer spending, borrowings, and savings habits; (11) technological changes and the ability to develop and maintain secure and reliable electronic systems; (12) the ability to increase market share and control expenses; (13) changes in the competitive environment among banks, bank holding companies, and other financial service providers; (14) the effect of changes in laws and regulations (including laws and regulations concerning taxes, banking, securities, and insurance) with which we and our subsidiaries must comply; (15) the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Financial Accounting Standards Board, and other accounting standard setters; (16) the costs and effects of legal and regulatory developments including the resolution of legal proceedings; (17) the loss of key executives or employees; (18) the economic impact of past and any future terrorist threats and attacks and any acts of war or threats thereof; (19) unexpected results of acquisitions; and (20) our success at managing the risks involved in the foregoing items. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.

Any forward-looking statement made by the Company in this presentation is based only on information currently available to us and speaks only as of the date on which it is made. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

This presentation has been prepared by the Company solely for informational purposes and is being furnished on a confidential basis to a limited number of institutional accredited investors and qualified institutional buyers. This presentation does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Company. This presentation does not purport to contain all of the information that you should consider before investing in securities of the Company and should not be construed as investment, legal, regulatory or tax advice. Each potential investor should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of the Company and should consult its own legal counsel and financial, accounting, regulatory and tax advisors to determine the consequences of such an investment prior to making an investment decision and should not rely on any information set forth in this presentation. The information in this presentation may not be reproduced or redistributed, passed on or divulged, directly or indirectly, to any other person. The Company reserves the right to request the return of this presentation at any time.

The receipt of this presentation does not create, nor is it intended to create, a binding and enforceable contract or commitment between the Company and any other party, and this presentation may not be relied upon by any party as the basis for a contract or commitment to purchase the securities of the Company. Any purchase and sale of the securities of the Company will be governed solely by a purchase agreement, and the information contained herein will be superseded in its entirety by such purchase agreement. In the event that any information contained in this presentation is inconsistent with or contrary to any of the terms and condition of the purchase agreement, the purchase agreement shall control. Each potential investor should review the purchase agreement prior to making an investment decision. The securities of the Company mentioned in this presentation will not be registered for resale and will be subject to significant restrictions and limitations on transferability and liquidity. Investment in the securities of the Company involves a high degree of risk. Only potential investors who can bear the risk of an unregistered illiquid investment should consider investment in the securities of the Company.

Certain of the information contained herein may be derived from information provided by industry sources. The Company believes that such information is accurate and that the sources from which it has been obtained are reliable. However, the Company has not independently verified such information and cannot guarantee the accuracy of such information.

This presentation contains certain pro forma and projected information, including projected pro forma information that reflects the Company's current expectations and assumptions. This pro forma information does not purport to present the results that the Company will ultimately realize.

This presentation includes certain measures that are not calculated under U.S. generally accepted accounting principles ("GAAP"). These non-GAAP financial measures should be considered only as supplemental to, and not superior to, financial measures prepared in accordance with GAAP.

**SECURITIES NOT REGISTERED.** The securities mentioned in this document have not been registered under the Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold absent registration or exemption from registration under applicable law. Such securities have not been approved or disapproved by the Securities and Exchange Commission, any state securities commission or any regulatory authority, including the Board of Governors of the Federal Reserve System, nor have any of the foregoing authorities passed upon or endorsed the merits of any proposed offering of these securities or the accuracy or adequacy of this document. Any representation to the contrary is a criminal offense.

**SECURITIES NOT INSURED.** The securities mentioned in this presentation are not savings or deposit accounts and are not insured by the Federal Deposit Insurance Corporation or by any other government agency.



March 14, 2023

Dear Loyal Clients,

We thought it important to send out a short general narrative regarding our operations at GBank given all the concern and speculation that has been created these past few days. We are very pleased at the performance of GBank. GBank metrics as of March 10, 2023, provide us with extraordinary strength, and we shall name a few:

- Our Liquidity is very strong with \$124 million in cash and \$200 million available from secured borrowings for a total capacity of \$324 million – total deposits of \$564 million – total loans of \$421 million.
- We are a bank whose strong earnings are generated from Interest Income on our Loans and Fee Income from gain on SBA loan sales (\$50 million in SBA loan originations in Jan and Feb) with a relatively small Investment Income.
- Our Large Depositors are comprised of our Shareholders, Board Members, long term diversified Business Borrowers, and our Gaming Division clients that provide additional non-interest deposits – all very stable.
- 55% of our total Deposits are non-interest bearing as a result of our Deposit mix. We have been at 40% to 55% since inception of our Bank. These deposits have always remained with us even during the Great Recession.
- Our Treasury/Gov backed Bonds Investment are short term @ approximately 4% interest (less than 2-year duration) – amount to less than 14% of our balance sheet with very little risk for losses as they are designated “Held to Maturity”.

We could go on and on – but as one shareholder put it: “Pound for pound, GBank is one of the strongest banks in the Country!”

Thank you for your continued trust and support.

A handwritten signature in black ink, appearing to read 'E. Nigro'.

Edward M. Nigro  
Executive Chairman

A handwritten signature in black ink, appearing to read 'T. Ryan Sullivan'.

T. Ryan Sullivan  
President/CEO

*Your Best Banking Experience, Ever!®*

9115 West Russell Road, Suite 110 Las Vegas, Nevada 89148 | 702.851.4200

3275 St. Rose Parkway, Henderson, NV 89052 | 702.851.4300

[www.G.Bank](http://www.G.Bank)

# Company Overview

- GBank Financial Holdings Inc., a bank holding company with \$679 million in assets as of December 31, 2022, conducts business through its wholly owned subsidiary, GBank
- Founded in 2007, the Bank operates two full-service commercial branches in Las Vegas, Nevada
- Leading national SBA presence – top 15 national SBA 7(a) lender by volume
- The Bank conducts business nationally through its SBA lending activities and its BankCard Services, LLC (“BCS”) partnership<sup>1</sup>
- Provides general commercial banking services with an emphasis on serving the needs of small- and medium-sized businesses, high net worth individuals, professionals, and investors
- Offers a full complement of consumer deposit products and are focused on delivering a premium level of service



1) BCS is affiliated with the Company through common ownership by certain of our shareholders. Our relationship with BCS has been reviewed during examinations and third-party reviews. We know of no supervisory issues with our transactions with BCS.

---

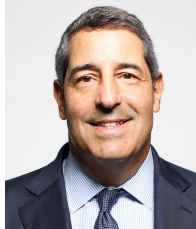
# GBank Financial Holdings Inc. Directors



**Edward M. Nigro**  
**Executive Chairman**  
GBank Financial Holdings  
Inc. & GBank



**A. Lee Finley**  
**Director**  
Founder,  
BrandFX Body Company



**Charles W. Griege, Jr.**  
**Director**  
Managing Partner,  
Blue Lion Capital



**William J. Hornbuckle IV**  
**Director**  
CEO and President,  
MGM Resorts International



**Katie S. Lever**  
**Director**  
Adjunct Professor  
Boyd School of Law



**Todd A. Nigro**  
**Director**  
President,  
Nigro Development LLC



**James K. Sims**  
**Director**  
Founder,  
Silicon Valley Data Science  
Former Chairman,  
Airgain, Inc.



**Alan C. Sklar**  
**Director**  
Principal,  
Sklar Williams PLLC



**T. Ryan Sullivan**  
**Director**  
President/CEO,  
GBank Financial Holdings  
Inc. & GBank



**Michael C. Voinovich**  
**Director**  
Executive Vice President,  
ECHO Health, Inc.

---

# GBank Directors



**Edward M. Nigro**  
**Executive Chairman**  
GBank Financial Holdings  
Inc. & GBank



**Dana A. Dwiggin Powell**  
**Director**  
Managing Partner,  
Solomon, Dwiggin and  
Freer, Ltd.



**Timothy P. Herbst**  
**Director**  
President,  
Terrible Herbst Inc.



**Shelli L. Lowe**  
**Director**  
Director of Client Services,  
Integra Realty Resources -  
Nevada



**Troy R. Nelson**  
**Director**  
President,  
Mojave Electric



**Todd A. Nigro**  
**Director**  
President,  
Nigro Development LLC



**Alan C. Sklar**  
**Director**  
Principal,  
Sklar Williams PLLC



**T. Ryan Sullivan**  
**Director**  
President/CEO,  
GBank Financial Holdings  
Inc. & GBank



**Michael C. Voinovich**  
**Director**  
Executive Vice President,  
ECHO Health, Inc.

---

# Experienced and Invested Leadership Team



**Edward M. Nigro**  
**Executive Chairman**  
GBank Financial Holdings &  
GBank

- Edward Nigro serves as the Executive Chairman of the Company and the Bank
- Founder and CEO of BankCard Services LLC (“BCS”)
- President of Omega Industries, Inc., an investment management firm
- Founder of Nigro Associates, Inc. a Las Vegas-based construction firm
- Former Director of Western Alliance Bancorporation and BankWest of Nevada



**T. Ryan Sullivan**  
**President/CEO**  
GBank Financial Holdings &  
GBank

- Ryan Sullivan serves as President and Chief Executive Officer of the Company and the Bank since 2013
- Founding Chief Financial Officer of the Bank
- Former Chief Financial Officer of Alliance Bank of Arizona
- Over 23 years of commercial banking experience



**Jeffery E. Whicker**  
**EVP/Chief Financial Officer**  
GBank Financial Holdings &  
GBank

- Jeffery Whicker joined the Bank in April 2021 and serves as Treasurer of the Company and Executive Vice President and Chief Financial Officer of the Bank
- Prior to joining the Bank, Mr. Whicker has overseen the operations of all corporate financial systems, including mergers and acquisitions, SBA, mortgage and general accounting, profitability measurement, internal auditing and risk management
- Mr. Whicker also served as the Chief Financial Officer of several banks from across the country



**Nancy M. DeCou**  
**EVP/Chief SBA Officer**  
GBank

- Nancy DeCou joined the Bank in May 2015 and serves as Executive Vice President and Chief SBA Officer of the Bank
- Prior to joining the Bank, Ms. DeCou served as Chief Credit Officer of First Security Bank of Nevada, as Chief Credit Officer of Partners Bank of California in Mission Viejo, CA, and as Chief Credit Officer of Desert Community Bank in Victorville, California
- Over 36 years of commercial banking experience



**David J. Fersdahl**  
**EVP/Cards & Payments**  
GBank

- David Fersdahl joined the Bank in April 2020 and serves as the Executive Vice President of Cards & Payments for the Bank
- Prior to joining the Bank, Mr. Fersdahl served as President and Vice-Chairman of USAA Savings Bank in Las Vegas, NV
- Mr. Fersdahl has over 25 years of banking experience and has held various Risk Management roles at JPMorgan Chase, 1st Financial Bank USA, and USAA



**Keith F. Jarvis**  
**EVP/Chief Credit Officer**  
GBank

- Keith Jarvis joined the Bank in November 2015 and serves as Executive Vice President and Chief Credit Officer of the Bank
- Prior to joining the Bank, Mr. Jarvis served for 13 years as Senior Vice President for Bank of Nevada where he managed and originated a commercial real estate loan portfolio in excess of \$125 million
- Mr. Jarvis began his banking career in 1982



**Shouvik K. Ray**  
**EVP/Chief Information &  
Technology Officer**  
GBank

- Shouvik Ray joined the Bank in March 2022 and serves as Executive Vice President and Chief Information & Technology Officer of the Bank
- Prior to joining the Bank, Mr. Ray served in leadership roles in the areas of Technology, FinTech, Payments, Cybersecurity, and Risk Management
- Over 20 years banking experience

---

## Investment Highlights





# Financial Snapshot

- CB Resource, Inc. recently recognized GBank as #5 out of 544 banks in its size peer group for the Bank's Q4 2022 financial performance
- In March 2022, S&P Capital IQ ranked GBank #6 best-performing U.S. community bank with assets under \$3 billion based on financial strength, growth, and credit quality criteria for 2021
- S&P Capital IQ has recognized GBank in its Top 100 Best-Performing Community Banks every year for each of the past 6 years
- OTCQX ranked GBFH #18 in its 2023 OTCQX Best 50 based on 2022 total return and average daily dollar volume growth. The list spans over 600 companies of all sizes, industries, and geographic regions, from well-capitalized US community banks to large cap global brands.

## Key Financial Metrics (as of December 31, 2022)

*(all figures reported in \$ millions unless otherwise noted)*

### Balance Sheet

Total Assets	\$678.7
Total Deposits	\$555.4
Total Loans	\$405.4
Loan/Deposits (%)	73.0%

### Capital - (Bank Level)

Total Tangible Equity	\$102.6
TCE/TA (%)	15.1%

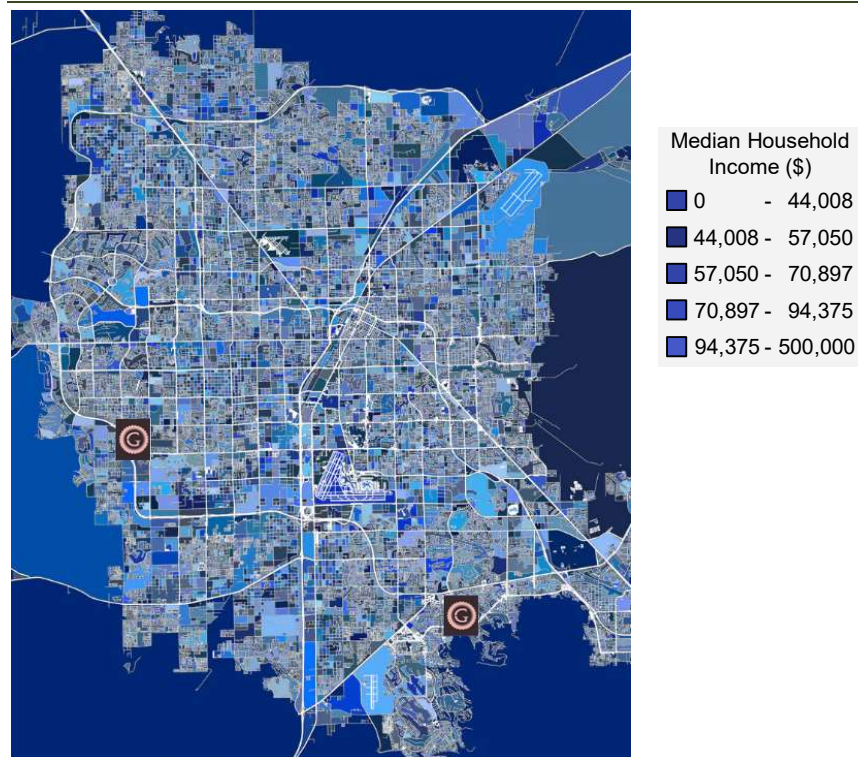
### Profitability

ROAA (%)	1.7%
ROATCE (%)	13.4%
2022 NIM (%) - (Bank Level)	4.28%
Q4 2022 NIM (%) - (Bank Level)	5.45%
Efficiency Ratio (%)	63.1%

### Credit Quality

NPA/Assets	0.09%
LLRs/Gross Loans	1.67%
NCOs/Average Loans	0.17%

## Geographic Footprint



Source: Company Financials; S&P Capital IQ Pro; OTCQX Markets

---

# Regional Banking Overview

---

## Regional Banking Growth Strategy

- Fostering relationships for direct business and referrals
- Expanding further into Nevada, California, Utah, and Arizona
- Adding top professionals in the industry to gain a further competitive edge
- Building the Bank's brand through advertising and marketing
- Growing specialty banking lines including Trust Services

---

## Robust Expansion Opportunities



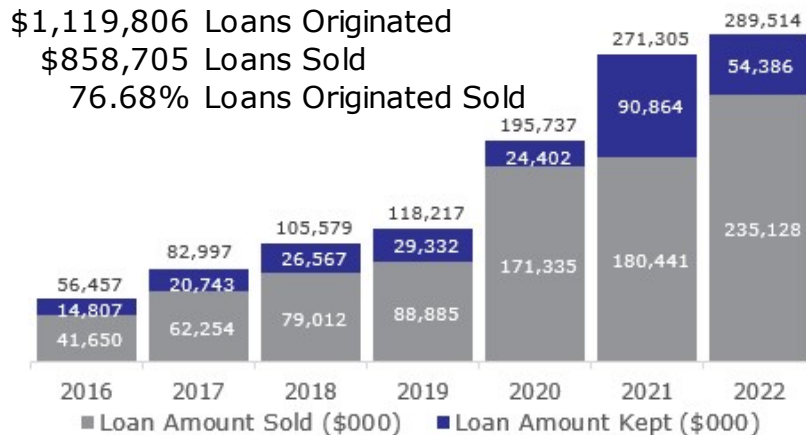
# SBA Lending Overview

## Overview

- The Bank offers SBA and U.S. Department of Agriculture (USDA) loans across the national government guaranteed lending program to certain industries and customers both in-market and out-of-market
- The Bank generally sells off the guaranteed portion of the loans while retaining the right to service the loan that is sold
- GBank is recognized as one of the most active SBA lenders in the country
- #1 for hotel SBA loans by SBALenders.com
- #14 by the SBA in the list of most active SBA 7(a) lenders by volume
- Loans in 39 states
- Despite that volume, the Bank is very discerning with the hotel projects that it underwrites, demanding national flag operators and conservative requirements
- The Bank's SBA capability has flourished under the leadership of Nancy DeCou, and will continue to expand as the Bank recruits top lenders in attractive markets

#	Most Active SBA 7(a) Lenders as of SBA FYE 09/30/2022	Approval Count	Approval Amount (\$MM)
1	Live Oak Banking Company (NC)	1,157	1,696.5
2	New tek Small Business Finance, Inc. (NY)	1,677	1,013.0
3	The Huntington National Bank (OH)	5,675	997.8
4	Celtic Bank Corporation (UT)	707	646.1
5	Byline Bank (IL)	350	422.6
6	Readycap Lending, LLC (NJ)	807	408.7
7	Wells Fargo Bank, National Association (SD)	1,933	395.9
8	BayFirst National Bank (FL)	974	328.1
9	KeyBank National Association (OH)	803	314.1
10	Cadence Bank (MS)	906	301.3
11	Enterprise Bank & Trust (MO)	232	286.9
12	Harvest Small Business Finance, LLC (CA)	237	269.7
13	TD Bank, National Association (DE)	2,093	243.5
<b>14</b>	<b>GBank (formerly Bank of George) (NV)</b>	<b>99</b>	<b>242.6</b>
15	Commonwealth Business Bank (CA)	191	229.6
16	First Bank of the Lake (MO)	173	227.7
17	U.S. Bank, National Association (OH)	1,907	222.3
18	Manufacturers and Traders Trust Company (	1,440	203.8
19	Bank of America, National Association (SC)	506	201.1
20	Berkshire Bank (MA)	193	200.8

## SBA 7(a) Originations Since 2016



## GAAP Gain on Sale (%)













Note: List ranked by lending volume SBA FYE year-to-date as of September 30, 2022  
 Source: U.S. Small Business Administration; SBALenders.com

# SBA Lending - Hotel Portfolio Summary

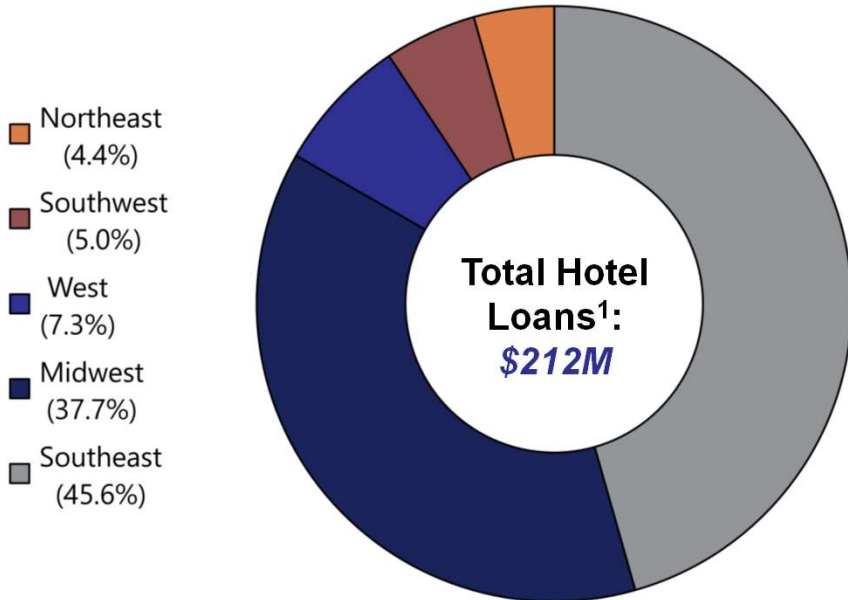
## Diversified Accommodation Portfolio

- The Bank has been a top national SBA 7(a) Hotel/Motel lender for each of the past three years. The Bank maintains strong national relationships and has established itself as the premier government guaranteed lender within the industry
- With its strong credit analysis and deep industry knowledge, the Bank has experienced very strong portfolio performance
- The majority of the Bank's hotel portfolio is comprised of limited-service and roadside hotels which have performed relatively well during the COVID-19 pandemic compared to their select-service, full-service, and resort competitors

	Q4 '22
Weighted Loan-To-Value	69.70%
Weighted Average Debt Service Coverage Ratio	2.29
Weighted Average Cap Rate	9.32%
Weighted Average Breakeven Occupancy	31.64%

Hotel Flagship	# of Loans Under Flag (actual)	Net Current Balance (\$)	Available Balance (\$)	Commitment Amount (\$)	% of Hotel Portfolio (%)
	44	29,717,626	-	29,717,626	13.8
	32	13,784,688	-	13,784,688	6.4
	27	12,156,267	-	12,156,267	5.6
	21	9,100,699	-	9,100,699	4.2
	19	15,662,523	-	15,662,523	7.3
	19	13,274,154	-	13,274,154	6.2
	16	9,513,175	207,052	9,720,227	4.5
	15	9,347,566	-	9,347,566	4.3
	14	5,014,382	-	5,014,382	2.3
	13	13,296,772	322,130	13,618,902	6.3
<b>*All Other Flags*</b>	114	72,528,982	3,257,439	75,786,421	35.2
<b>Independent</b>	12	8,194,798	-	8,194,798	3.8
<b>Total Hotel Loans</b>	<b>334</b>	<b>211,591,633</b>	<b>3,786,620</b>	<b>215,378,254</b>	<b>100</b>

### Hotel Portfolio by Region



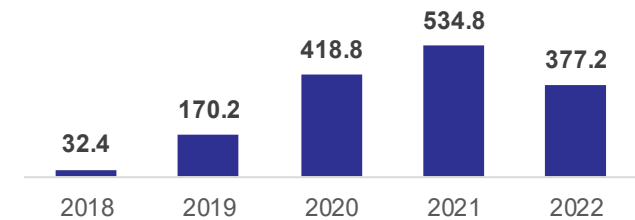
1) Consists of \$209 million of hotel CRE loans and \$3 million of additional accommodation loans

# Gaming FinTech Overview

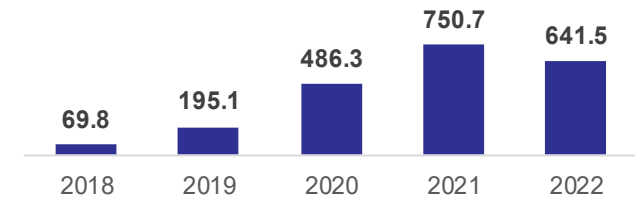
## Significant Generator of Fee Income and Deposits

- The gaming ecosystem includes: Commercial and Tribal Casinos; Sports and iGaming; e-Sports and Daily Fantasy; and State Lotteries.
- Digitization of the US gaming ecosystem is a \$300 - \$400 billion TAM.
- GBank/BCS contract includes prepaid cards and pooled-player program accounts – PPA’s *Powered by PIMS™*
- Sightline/BCS/GBank provide the only currently approved cashless casino programs live in Nevada – Resorts World & Boyd.
- JPMorgan Chase is the acquirer for Sightline prepaid cards.
- \$2.2 billion in payment loads processed since operational launch in 2016.
- Credit Card launch in Q2 2023 ~ approximately 1.0 million existing consumer records.

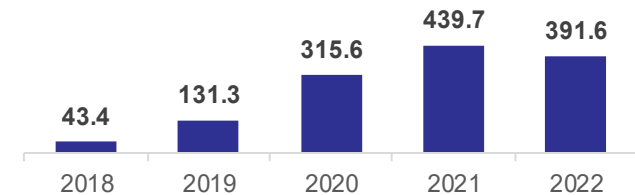
## Activity Trends (000s)<sup>(1)</sup>



■ End of Month Active Accounts (000s)



■ All Load Amounts (\$M)



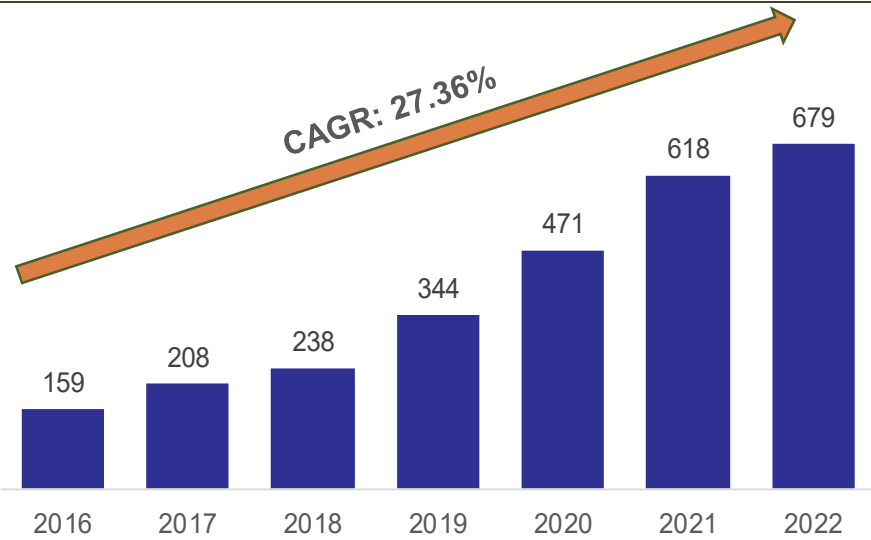
■ GBank Gaming FinTech Revenue (\$000s)

## Significant Sightline/Play+ Program Clients

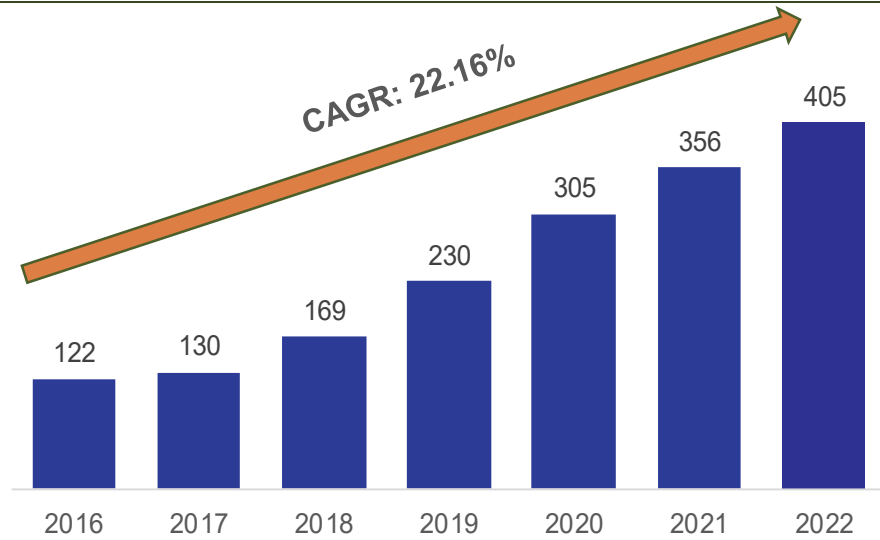


# Compelling Balance Sheet Growth

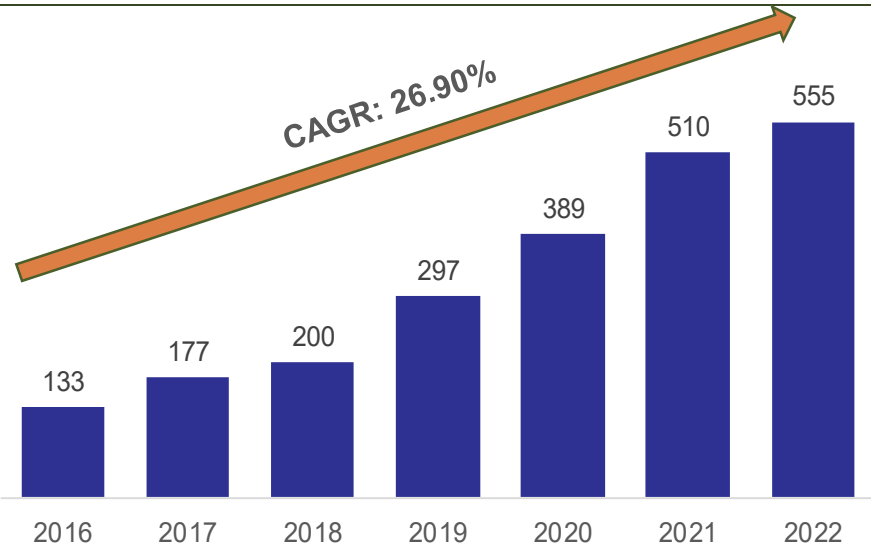
**Total Assets (\$M)**



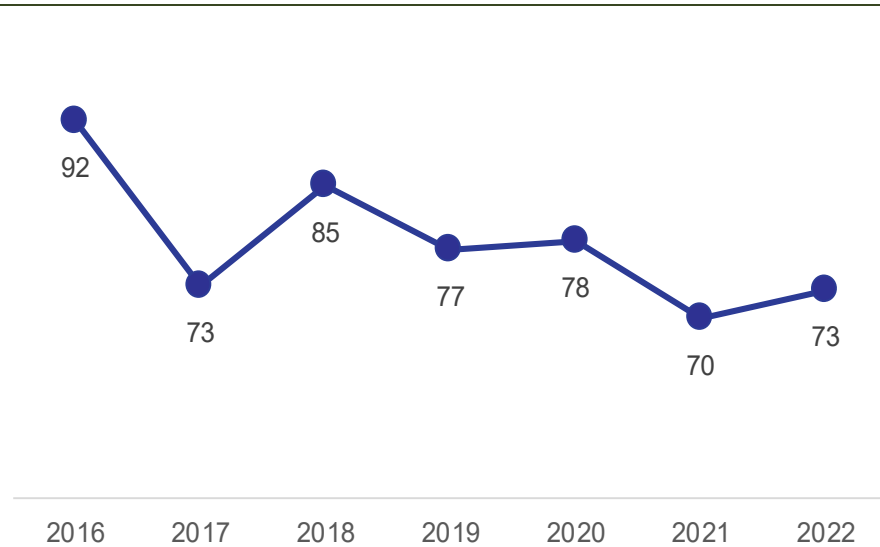
**Total Loans (\$M)**



**Total Deposits (\$M)**



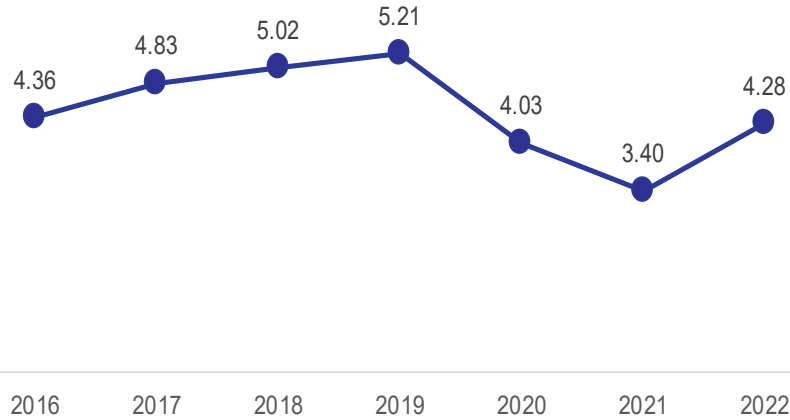
**Loan/Deposit Ratio (%)**



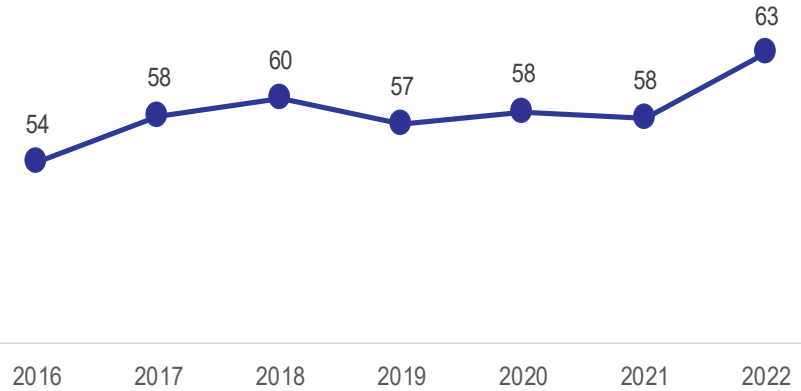
Source: Company Financials; S&P Capital IQ Pro

# Financial Performance Trends

## Net Interest Margin (%)

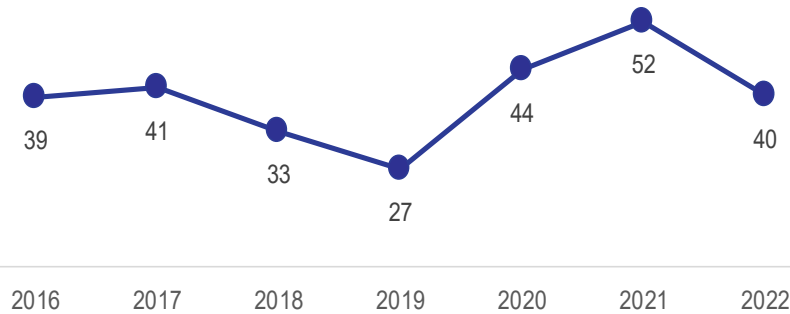


## Efficiency Ratio (%)

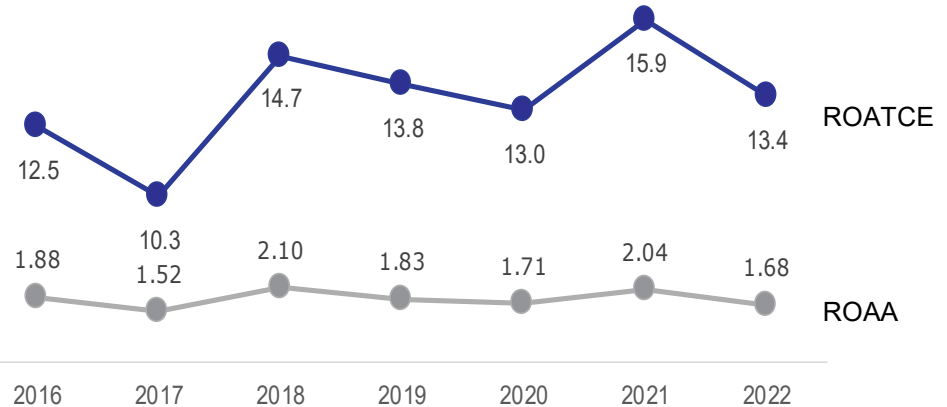


## Non-Interest Income / Total Revenue (%)

2022 Non-Interest Income of \$16.5 million, consisting of \$13.5 million in Gain on Sale of loans, \$1.3 million of loan servicing income, and \$1.6 million of other income.



## ROAA (%) and ROATCE (%)

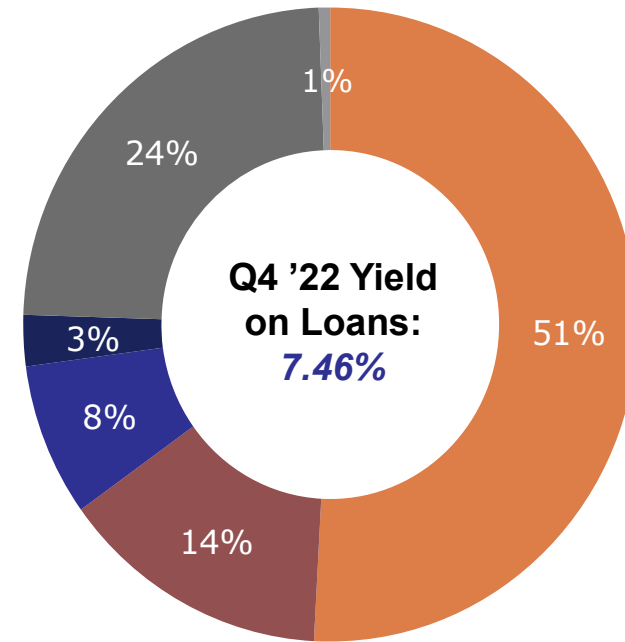


# Loan Portfolio Summary

## Overview

- Hotel CRE loan portfolio of \$208 million as of December 31, 2022, representing 51% of total loans
- Top 20 relationships represent ~\$134 million or ~33% of total loans as of December 31, 2022
- PPP loans outstanding of \$135,000 as of December 31, 2022
- 38% of loan commitments in Nevada, 11% in California, 10% in North Carolina; 5% in Ohio; remainder distributed across 35 states

## Loan Portfolio



- Hotel CRE (\$208M)
- Other Non-Owner Occupied CRE & Multifamily (\$58M)
- C&I (\$32M)
- 1-4 Family & Consumer (\$11M)
- Owner Occupied CRE (\$98M)
- Construction & Land (\$3M)

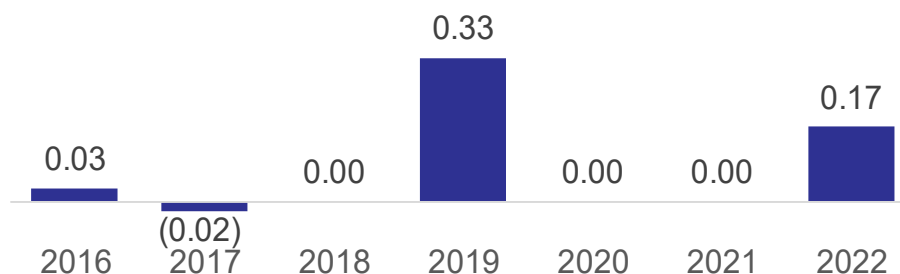


# Asset Quality Trends

## Overview

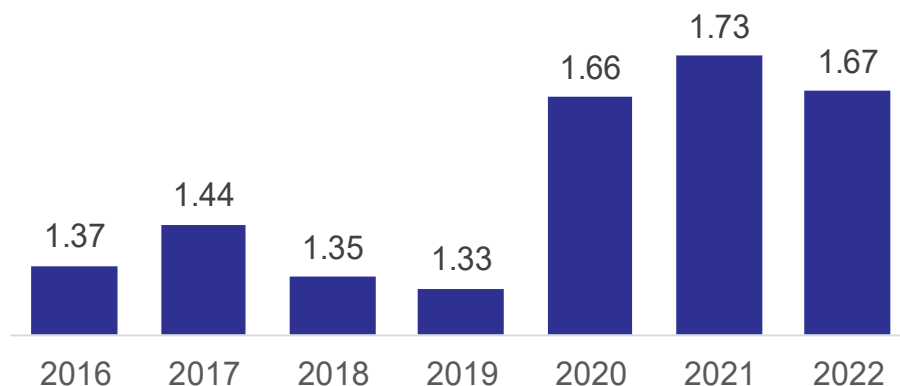
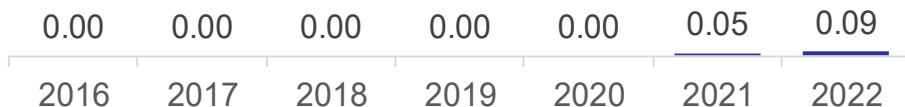
- Prudent risk management philosophy with a disciplined approach to credit underwriting
- Less than \$650k in total charge-offs since 2020
- ALLL / total loans net of PPP and government guarantees was 1.84% as of December 31, 2022
- 1 loan relationship in non-accrual status as of December 31, 2022; government guaranteed

## NCOs/Avg. Loans (%)



## NPAs/Total Assets (%)

## ALLL / Total Loans (%)

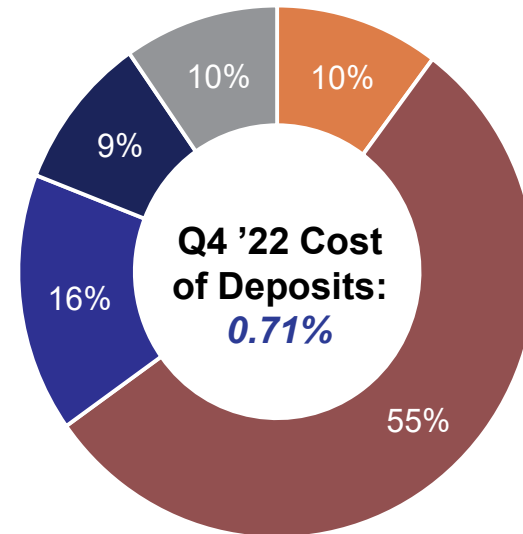


# Attractive Low-Cost Core Deposit Base

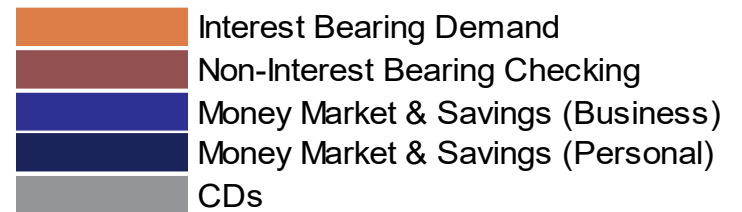
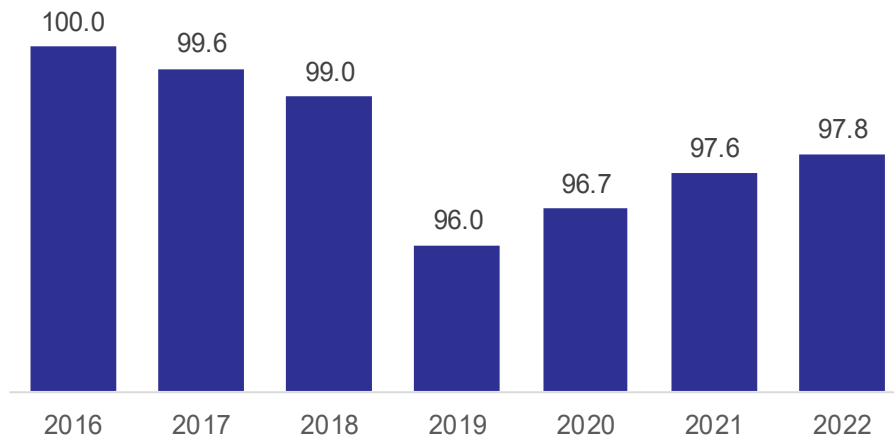
## Overview

- Strong deposit base with “sticky” funding – core deposits of \$543 million, which represents 97.84% of total deposits<sup>1</sup>
- Low cost of deposits of 0.64% as of December 31, 2022
  - Small- and medium-sized business relationships are a source of non-interest-bearing deposits
  - Non-interest-bearing deposits comprise 55% of total deposits
- Top 20 depositors represent \$227.2 million or ~40% of total deposits as of December 31, 2022

## Deposit Composition



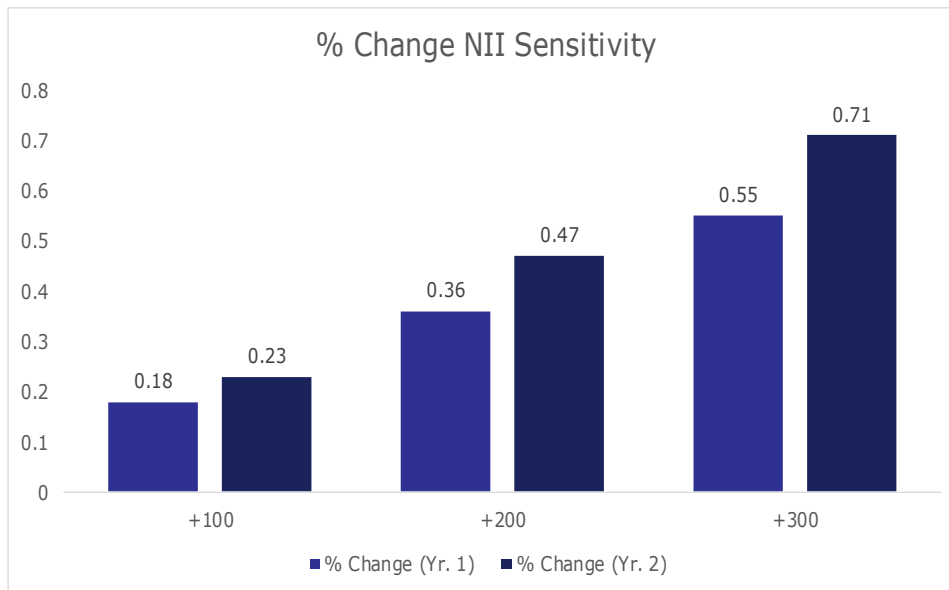
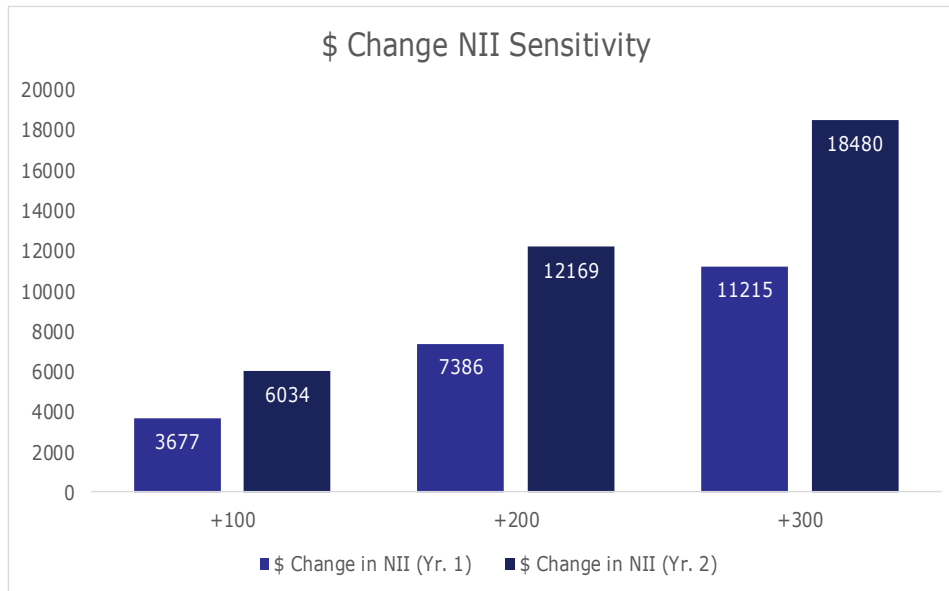
## Core Deposits / Total Deposits (%)



1) Core deposits defined as total deposits less jumbo time deposits greater than \$250K

# Investment Portfolio and Interest Rate Sensitivity

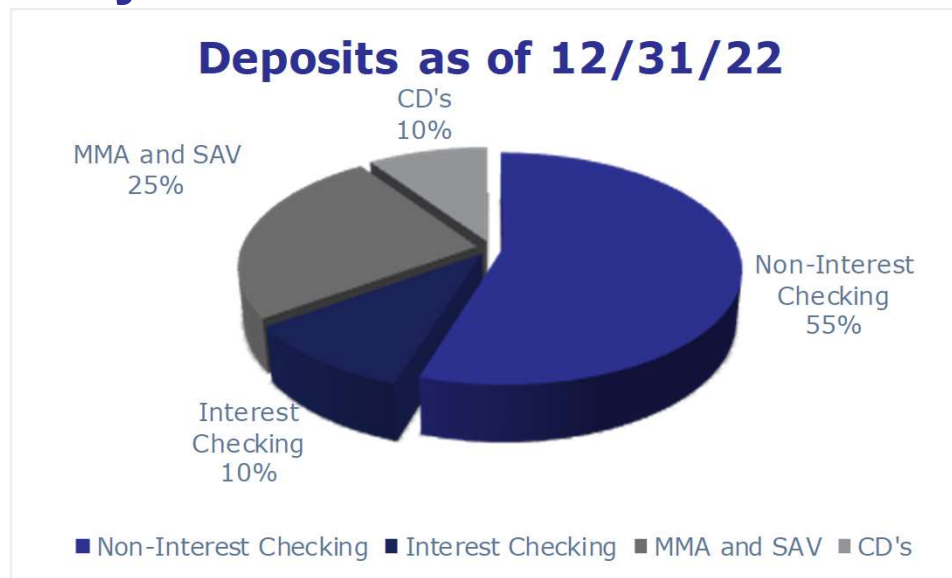
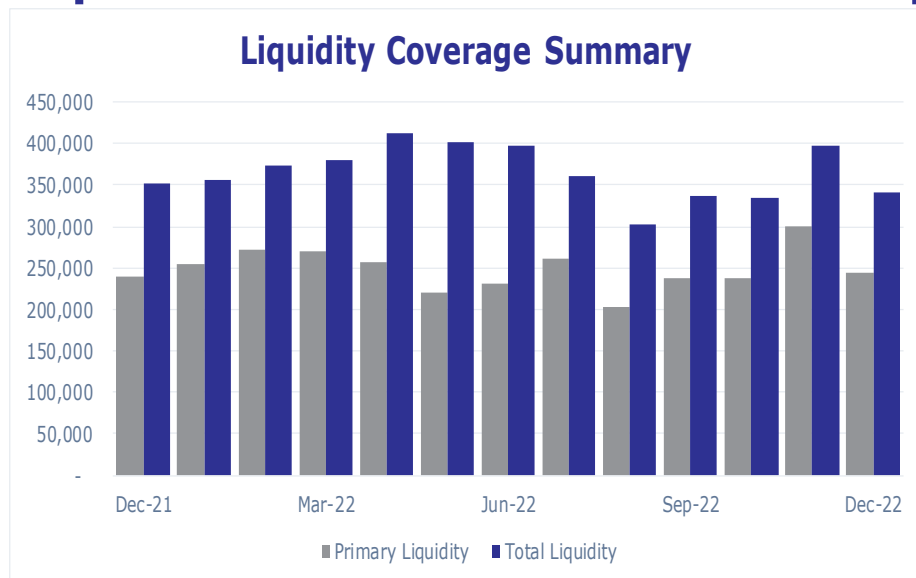
## Interest Rate Sensitivity<sup>1</sup>



- \$107.5 million in investment security portfolio as of December 31, 2022, \$104.5 million designated as Held-To-Maturity, which represents 97.2% of total investments
- \$136.4 million or 20% of total assets as of December 31, 2022, are held in cash or deposits at other institutions
- The Bank expects an 8% or \$2.5 million increase in NII for each 100 bps increase in rates
- The recent increase in interest rates has provided opportunity for the Bank to invest excess liquidity in secure assets and enhance profitability

1) As of 3Q'22

## Capitalization and Sources of Liquidity



### Funding and Sources of Liquidity at the Company

- \$136.4 million in cash or deposits at other institutions as of December 31, 2022
- \$6.5 million of 4.5% fixed-to-floating subordinated notes due 2031 issued at holding company on December 30, 2020
- \$20.0 million of 3.875% fixed-to-floating subordinated notes due 2031 issued at holding company on December 14, 2021
- No FHLB borrowings outstanding

### Capital Deployment

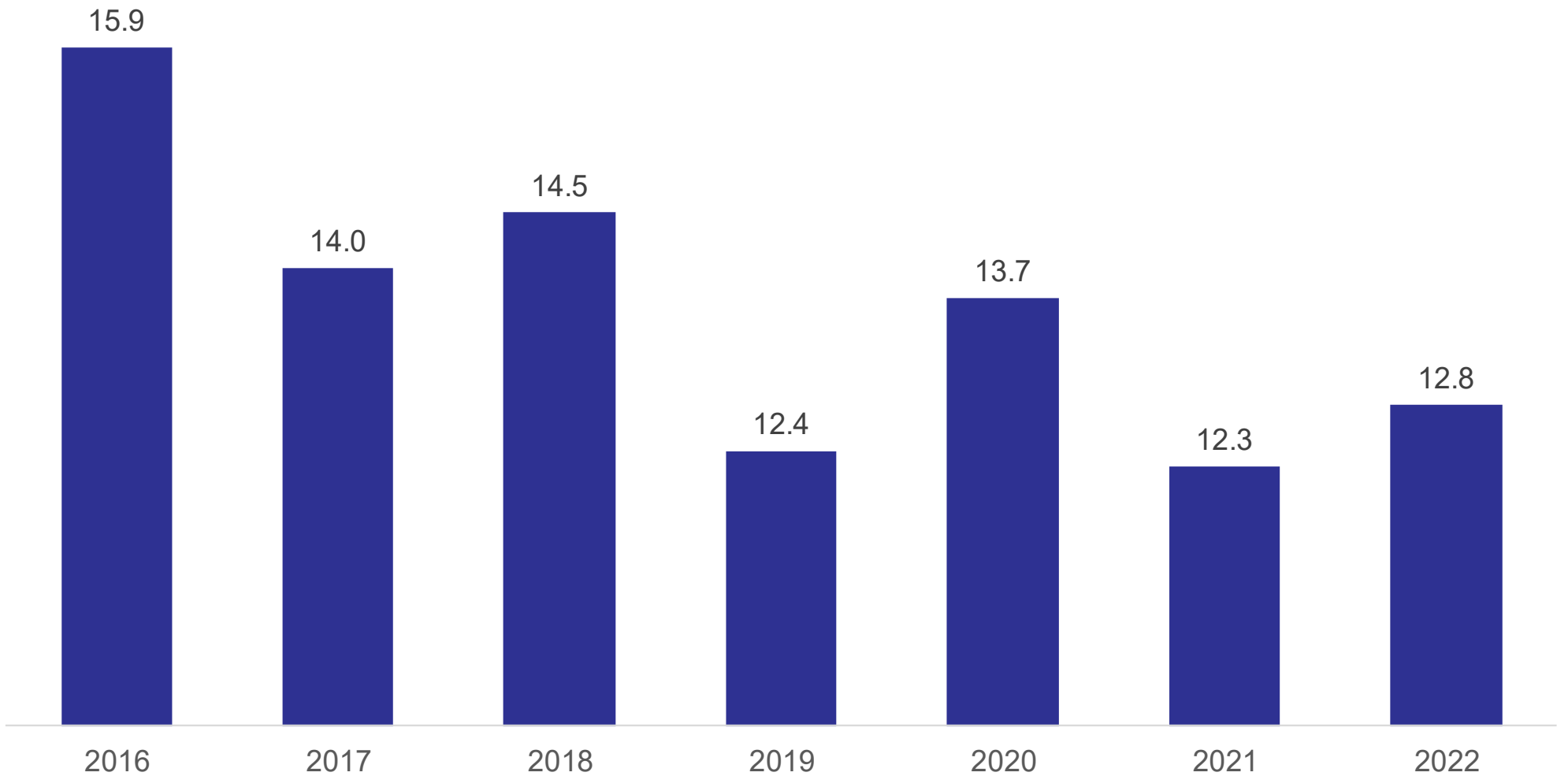
- The Company currently does not pay a cash dividend
- The Company has no share repurchase plan currently in place

---

# Capital Ratio

Tangible Common Equity / Tangible Assets (%)

---



---

# Investment Highlights



# Financial Highlights

GBank Financial Holdings Inc.		2016 <sup>1</sup>	2017	2018	2019	2020	2021	2022
Balance Sheet (\$000)	Total Assets	159,043	208,371	238,442	344,333	470,639	618,074	678,702
	Gross Loans	122,170	130,227	168,699	229,876	305,317	356,232	405,446
	Reserves	1,669	1,869	2,270	3,057	5,069	6,150	6,860
	Deposits	132,677	177,272	200,398	296,841	389,300	509,562	555,432
	Total Equity	25,318	29,162	34,516	42,700	64,617	75,795	86,795
	Common Equity	25,318	29,162	34,516	42,700	64,617	75,795	86,795
	Loans/Deposits (%)	92.1	73.5	84.2	77.4	78.4	69.9	73.0
Capital Ratios (%)	Total Equity/Assets	15.9	14.0	14.5	12.4	13.7	12.3	12.8
	Tangible Equity/Assets	15.9	14.0	14.5	12.4	13.7	12.3	12.8
	Common Equity/Assets	15.9	14.0	14.5	12.4	13.7	12.3	12.8
	Tangible Common Equity/Tangible Assets	15.9	14.0	14.5	12.4	13.7	12.3	12.8
	Bank-Level Leverage Ratio	14.1	14.2	13.6	12.2	14.0	15.7	14.7
Profitability (%)	Net Income	2,814	2,799	4,694	5,329	6,979	10,976	10,870
	ROAA	1.88	1.52	2.10	1.83	1.71	2.04	1.68
	ROAE	12.5	10.3	14.7	13.8	13.0	15.9	13.4
	ROATCE	12.5	10.3	14.7	13.8	13.0	15.9	13.4
	Net Interest Margin (Bank)	4.36	4.83	5.02	5.21	4.03	3.40	4.28
	Efficiency Ratio	54.4	58.1	59.5	57.4	58.4	57.9	63.1
Asset Quality (%)	NPAs/Assets	0.00	0.00	0.00	0.00	0.00	0.05	0.09
	NPAs-Ex-TDRs/Assets	0.00	0.00	0.00	0.00	0.00	0.05	0.09
	NPLs/Loans	0.00	0.00	0.00	0.00	0.00	0.08	0.00
	Texas Ratio	0.00	0.00	0.00	0.00	0.00	0.36	0.69
	NCOs/Average Loans	0.03	(0.02)	0.00	0.33	0.00	0.00	0.17
	Reserves/Gross Loans	1.37	1.44	1.35	1.33	1.66	1.73	1.67
	Reserves/NPLs	NM	NM	NM	NM	NM	19.22	11.47

1) Metrics and ratios for 2016 reflect the Bank prior to the formation of the holding company

Thank You!

