

**GBank Financial Holdings Inc. and Subsidiary**  
**Consolidated Balance Sheets**  
(Unaudited)

(Amounts in Thousands, Except Share Amounts)

	<b>December 31,</b>	
	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
Cash and due from banks	\$ 150,384	\$ 101,502
Securities available for sale	2,850	3,453
Federal Home Loan Bank (FHLB) stock, at cost	1,270	918
Loans held for sale	13,286	35,184
Loans, net	288,581	191,635
Premises and equipment, net	1,257	1,467
Bank-owned life insurance	2,998	2,936
Deferred tax asset, net	1,436	472
Loan servicing assets	7,082	4,801
Accrued interest receivable and other assets	2,102	1,966
<b>Total assets</b>	<b>\$ 471,246</b>	<b>\$ 344,333</b>
<b>Liabilities and Stockholders' Equity</b>		
Deposits:		
Noninterest-bearing demand	\$ 199,413	\$ 128,248
Interest-bearing:		
Demand	32,984	25,976
Savings	100,076	102,098
Time, \$250,000 or more	13,396	12,016
Time, under \$250,000	43,431	28,503
<b>Total deposits</b>	389,300	296,841
Accrued interest payable and other liabilities	17,412	4,791
<b>Total liabilities</b>	406,712	301,633
Commitments and contingencies (Note 9)		
Stockholders' equity:		
Common stock, \$0.0001 par value; 50,000,000 shares authorized; shares issued and outstanding: 12,181,127 (2020) and 9,605,508 (2019)	1	1
Additional paid-in capital	51,568	36,655
Retained earnings	12,953	6,058
Accumulated other comprehensive loss	12	(14)
<b>Total stockholders' equity</b>	64,534	42,700
<b>Total liabilities and stockholders' equity</b>	<b>\$ 471,246</b>	<b>\$ 344,333</b>
Book Value Per Share	\$ 5.30	\$ 4.45

**GBank Financial Holdings Inc. and Subsidiary**  
**Consolidated Statements of Income**  
(Unaudited)

(Amounts in Thousands, Except Share Amounts)

	Three Months Ended December 31		Twelve Months Ended December 31	
	2020	2019	2020	2019
Interest income on:				
Loans	\$ 4,689	\$ 3,974	\$ 16,393	\$ 14,930
Federal funds sold and other	25	372	366	1,156
Securities available for sale	5	19	40	92
<b>Total interest income</b>	<u>4,719</u>	<u>4,365</u>	<u>16,799</u>	<u>16,178</u>
Interest expense on:				
Deposits	294	670	1,511	2,061
<b>Total interest expense</b>	<u>294</u>	<u>670</u>	<u>1,511</u>	<u>2,061</u>
<b>Net interest income</b>	4,425	3,695	15,288	14,117
Provision for loan losses	260	154	2,012	1,479
<b>Net interest income after provision for loan losses</b>	<u>4,165</u>	<u>3,541</u>	<u>13,276</u>	<u>12,638</u>
Noninterest income:				
Gain on sale of loans	4,878	609	9,860	3,873
Loan servicing fee income	331	212	1,304	706
Other fee income	214	135	676	418
Service charges	63	64	232	218
<b>Total noninterest income</b>	<u>5,486</u>	<u>1,020</u>	<u>12,072</u>	<u>5,215</u>
Noninterest expenses:				
Salaries and employee benefits	2,787	1,494	9,923	6,210
Occupancy	420	351	1,503	1,391
Data processing	460	333	1,578	1,102
Legal and professional fees	239	97	812	374
Audits and exams	112	94	279	323
Supplies	66	52	217	231
Servicing fees	38	67	208	190
Travel and auto	3	44	34	153
Other insurance	25	23	82	81
Telephone and data	19	17	77	63
Donations	17	7	27	36
Marketing	9	11	28	48
Federal Deposit Insurance Corporation insurance	23	12	106	16
Other	348	183	1,171	1,106
<b>Total noninterest expenses</b>	<u>4,566</u>	<u>2,785</u>	<u>16,045</u>	<u>11,323</u>
<b>Income before income tax expense</b>	<u>5,085</u>	<u>1,776</u>	<u>9,303</u>	<u>6,748</u>
Income tax expense	1,483	355	2,408	1,419
<b>Net income</b>	<u>3,602</u>	<u>1,421</u>	<u>6,895</u>	<u>5,329</u>
Earnings Per Share				
Basic	\$ 0.30	\$ 0.15	\$ 0.58	\$ 0.58
Fully Diluted	\$ 0.25	\$ 0.14	\$ 0.55	\$ 0.54